



**IN THE NATIONAL COMPANY LAW TRIBUNAL**  
**NEW DELHI BENCH, COURT-III**

IA-4084/2025  
In  
IB-317/ND/2022

**IN THE MATTER OF CP-317(ND)/2022:-**

Piramal Capital & Housing Finance Limited

..... **Financial Creditor**

**Versus**

Andes Town Planners Private Limited

..... **Corporate Debtor**

**AND IN THE MATTER OF IA-4084/2025:-**

Phoenix ARC Private Limited

(Trustee of Phoenix Trust FY 25-1)

(Representing Committee of Creditors of

Andes Town Planners Private Limited)

No. .... 1228 .....  
Date of Presentation  
of application for Copy. 8/9/25 .....  
No. of Pages. .... 27 .....  
Copying Fee. .... 5. .... **Applicant** .....  
Registration & Filing Fee. .... 10 .....  
Total. .... 10 .....  
**Pronounced On: 28.08.2025**  
Date of Recording. ....

**CORAM:**

**SHRI BACHU VENKAT BALARAM DAS, HON'BLE MEMBER (JUDICIAL)**

**SHRI DR. SANJEEV RANJAN, HON'BLE MEMBER (TECHNICAL)**

**PRESENT:-**

For the Applicant : Mr. Suresh Dobhal & Mr. Shikhar Kumar, Advs.

JR/DR/AR/Court Officer

National Company Law Tribunal

New Delhi

**ORDER**

**PER: BACHU VENKAT BALARAM DAS, MEMBER (JUDICIAL)**

1. This application has been filed by Phoenix ARC Private Limited, on behalf of the Committee of Creditors seeking replacement of Mr. Ashok Kumar Gupta, the current Resolution Professional with Mr. Navneet Kumar Gupta bearing IBBI Registration No. IBBI/IPA-001/IP-P00001/2016-17/10009.
2. It is submitted that the Committee of Creditors in its 33<sup>rd</sup> CoC meeting held on 30.07.2025 has duly approved and voted with majority voting share of 77.41% seeking replacement of the Resolution Professional.
3. It is also submitted that the CIRP was initiated against M/s. Andes Town Planners Private Limited vide order dated 02.03.2023 passed by this

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**Date of order 28.08.2025**



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Deputy Registrar  
National Company Law Tribunal  
CGO Complex, New Delhi-110003



No. 1228  
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 No. of Pages 25  
 Copying Fee 57  
 Registration & Professional  
 Total 10.5  
 Date of Receipt 9/9/25  
 Record of 9/9/25  
 Date of Preparation 9/9/25  
 Date of Delivery of Copy 9/9/25

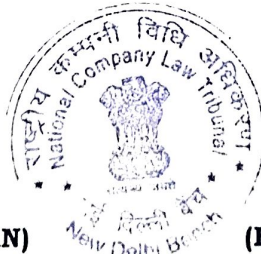
Adjudicating Authority in an application filed under Section 7 of the Code by M/s. Piramal Capital & Housing Finance Limited. The Interim Resolution Professional published Form A on 11.03.2023 and the following claims have been received and admitted by the Interim Resolution Professional and the composition of CoC is as follows :-

Sr. No.	Financial Creditors	Amount admitted	Voting share
1.	Phoenix ARC Private Limited (acting in its capacity as Trustee of Phoenix Trust FY25-1)	Rs. 225,04,42,092/-	57.83%
2.	IFCI Limited	Rs. 64,89,06,486/-	16.67%
3.	Canara Bank	Rs. 11,33,96,358/-	2.92%
4.	Home Buyers	Rs. 87,88,91,191/-	22.58%

- The Applicant has placed on record a copy of the written consent along with AFA of the proposed Resolution Professional Mr. Navneet Kumar Gupta bearing IBBI Registration No. IBBI/IPA-001/IP-P00001/2016-17/10009.
- In view of the submissions made by the Learned Counsel appearing for the Applicant and resolution passed by the CoC, we deem it appropriate to allow the prayers and appoint Mr. Navneet Kumar Gupta bearing IBBI Registration No. IBBI/IPA-001/IP-P00001/2016-17/10009 as the Resolution Professional. IA-4084/2025 disposed of.

-Sd/-

(DR. SANJEEV RANJAN)  
MEMBER (TECHNICAL)



-Sd/-

(BACHU VENKAT BALARAM DAS)  
MEMBER (JUDICIAL)

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